FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*				Issuer Name and Ticker or Trading Symbol PDF SOLUTIONS INC [PDFS] Date of Earliest Transaction (Month/Day/Year)								Relationship of Reporting Person(s) to Issuer (Check all applicable)							
CASSIN BJ												\vdash	7	Oirect				Owner	
(Last)	•		, ,				02/13/2004								er (give title w)		Other (specify below)		
3000 SAND HILL ROAD BUILDING 3, SUITE 210				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)													X Form filed by One Reporting Person Form filed by More than One Reporting Person						
MENLO PARK CA 94025-7119																			
(City)	(St	tate) (2	Zip)																
		Tabl	e I - Non-Deriv	ative	Secu	ırities	Ac	quired	, Di	sposed of	f, or B	enefic	ciall	y Own	ed				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/\)		2A. Deemed Execution Date, r) if any (Month/Day/Year)		,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, and 5)				Securition Benefici Owned			Direct I	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price		Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)	
Common	Stock		02/13/20	04				S		10,000	D	\$12	.39	413	,918	:	I ,	By the Cassin Family Trust U/T/D 1/31/96	
Common	Stock		02/13/20	04				S		11,900	D	\$12	2.4	402	,018		I	By the Cassin Family Trust U/T/D 1/31/96	
Common	Stock		02/13/20	04				S		3,100	D	\$12	.25	398	,918		I	By the Cassin Family Trust U/T/D 1/31/96	
Common Stock														41,666			I 1	By Cassin Family Partners, a California Limited Partnership	
		Та	ble II - Derivat											Owned					
1. Title of Derivative Security (Instr. 3)	. Title of 2. 3. Transaction Date Execution Date, or Exercise (Month/Day/Year)			4. Trans Code	5. Number of of Derivative		iber tive ties ed	Expiration Date (Month/Day/Year)			1		8. o D S (I		9. Number derivative Securities Beneficia Owned Followin Reported Transacti (Instr. 4)	e C s F ally C g (0. Ownership Form: Direct (D) Or Indirect I) (Instr.	Beneficial Ownership	
				Code	v	(A) (D)	Date Exercis	sable	Expiration Date	or Nu expiration of		er						

Remarks:

/s/ P. Steven Melman, Attorney-in-Fact for B. J. Cassin

02/17/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.