
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(A) of the
Securities Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Under Rule § 240.14a-12

PDF SOLUTIONS, INC.

(Name of Registrant as Specified In Its Charter)

N/A

(Name of Person(s) Filing proxy statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
 - Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
 - Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1).
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Online

Go to www.investorvote.com/PDFS or scan the QR code – login details are located in the shaded bar below.



Votes submitted electronically must be received by 11:59 p.m. EDT, June 12, 2023.

Stockholder Meeting Notice**Important Notice Regarding the Availability of Proxy Materials for the PDF Solutions, Inc. Stockholder Meeting to be Held on June 13, 2023**

Under Securities and Exchange Commission rules, you are receiving this notice that the proxy materials for the annual stockholders' meeting are available on the Internet. Follow the instructions below to view the materials and vote online or request a copy. The items to be voted on and location of the annual meeting are on the reverse side. Your vote is important!

This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting. The 2023 Proxy Statement and 2022 Annual Report to Stockholders are available at <http://www.edocumentview.com/PDFS>.

www.investorvote.com/PDFS

Easy Online Access – View your proxy materials and vote.

- Step 1:** Go to www.investorvote.com/PDFS
- Step 2:** Click on the icon on the right to view meeting materials.
- Step 3:** Return to the investorvote.com window and follow the instructions on the screen to log in.
- Step 4:** Make your selections as instructed on each screen for your delivery preferences.
- Step 5:** Vote your shares.

When you go online, you can also help the environment by consenting to receive electronic delivery of future materials.



Obtaining a Copy of the Proxy Materials – If you want to receive a copy of the proxy materials, you must request one. There is no charge to you for requesting a copy. Please make your request as instructed on the reverse side on or before June 1, 2023, to facilitate timely delivery.



Stockholder Meeting Notice

PDF Solutions, Inc.'s Annual Meeting of Stockholders will be held on June 13, 2023 at PDF Solutions, Inc., 2858 De La Cruz Boulevard, Santa Clara, CA 95050, at 10:00 a.m. Pacific Time.

Proposals to be voted on at the meeting are listed below along with the Board of Directors' recommendations.

The Board of Directors recommends a vote **FOR** the listed nominees, **FOR** Proposals 2, 3, and 4 and **1 YEAR** on Proposal 5:

1. Election of Directors:
01 - Joseph R. Bronson
02 - Ye Jane Li
2. To ratify the appointment BPM LLP as our independent registered public accounting firm for the year ending December 31, 2023.
3. To approve our Eighth Amended and Restated 2011 Stock Incentive Plan.
4. To approve, by a non-binding advisory vote, the compensation of our named executive officers disclosed in this Proxy Statement.
5. To approve, by a non-binding advisory vote, of the frequency of future advisory votes on named executive officer compensation.

PLEASE NOTE – YOU CANNOT VOTE BY RETURNING THIS NOTICE. To vote your shares you must go online or request a paper copy of the proxy materials to receive a proxy card. If you wish to attend and vote at the meeting, please bring this notice with you.

Information on how to attend the Annual Meeting and vote in person, as well as any special requirements for admission, can be found in our proxy materials online.



Here's how to order a copy of the proxy materials and select delivery preferences:

Current and future delivery requests can be submitted using the options below.

If you request an email copy, you will receive an email with a link to the current meeting materials.

PLEASE NOTE: You must use the number in the shaded bar on the reverse side when requesting a copy of the proxy materials.

- **Internet** – Go to www.investorvote.com/PDFS.
- **Phone** – Call us free of charge at 1-866-641-4276.
- **Email** – Send an email to investorvote@computershare.com with "Proxy Materials PDF Solutions, Inc." in the subject line. Include your full name and address, plus the number located in the shaded bar on the reverse side, and state that you want a paper copy of the meeting materials.

To facilitate timely delivery, requests for a paper copy of proxy materials must be received by June 1, 2023.
