FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] MELMAN P STEVEN			2. Issuer Name and Ticker or Trading Symbol <u>PDF SOLUTIONS INC</u> [PDFS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 333 WEST SAN CARLOS STREET			3. Date of Earliest Transaction (Month/Day/Year) 10/28/2003	X Officer (give title below) Other (specify below) CFO,VP Finance&Administration				
SUITE 700			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)				X Form filed by One Reporting Person				
SAN JOSE	СА	95110		Form filed by More than One Reporting Person				
(City)	(State)	(Zip)						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

2. Transaction 2A. Deemed 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature 1. Title of Security (Instr. 3) 3. Date (Month/Day/Year) Securities Beneficially Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 Form: Direct of Indirect if anv and 5) (D) or Beneficial Code (Instr. (Month/Day/Year) 8) Owned Indirect (I) Ownership Following Reported (Instr. 4) (Instr. 4) (A) or (D) Code v Amount Price . Transaction(s) (Instr. 3 and 4) Common Stock 10/28/2003 S 2,000 \$11.71 220,718 D D 10/28/2003 S 218,718 Common Stock 2,000 D \$11.6 D Common Stock 10/28/2003 S 3,000 D \$11.7 215,718 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execu rity or Exercise (Month/Day/Year) if any		3A. Deemed 4. Execution Date, Transaction if any Code (Instr. (Month/Day/Year) 8)		of		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Remarks:

/s/ P. Steven Melman

** Signature of Reporting Person Date

10/30/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.