## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

_ · · · · · · · · · · · · · · · · · · ·			2. Issuer Name and Ticker or Trading Symbol PDF SOLUTIONS INC [ PDFS ]		tionship of Reporting Pe all applicable) Director	erson(s) to Issuer 10% Owner		
(Last)	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/04/2003		Officer (give title below)	Other (specify below)		
3000 SAND HILL ROAD BUILDING 3, SUITE 210			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)				
(Street) MENLO PARK CA		94025-7119		X	Form filed by One Rep Form filed by More that Person	0		
(City)	(State)	(Zip)						
		Table I - Non-Deriv	ative Securities Acquired, Disposed of, or Benef	icially	Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.					5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	11/04/2003		S		600	D	\$11.51	468,318	I	By the Cassin Family Trust U/D/T 1/31/96
Common Stock	11/04/2003		S		3,222	D	\$11.5	465,096	I	By the Cassin Family Trust U/D/T 1/31/96
Common Stock	11/04/2003		S		500	D	\$11.49	464,596	I	By the Cassin Family Trust U/D/T 1/31/96
Common Stock	11/04/2003		S		426	D	\$11.46	464,170	I	By the Cassin Family Trust U/D/T 1/31/96
Common Stock	11/04/2003		S		1,100	D	\$11.45	463,070	I	By the Cassin Family Trust U/D/T 1/31/96
Common Stock	11/04/2003		S		300	D	\$11.42	462,770	I	By the Cassin Family Trust U/D/T 1/31/96

\_\_\_\_\_

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Disposed O 5)	s Acquir f (D) (Ins	ed (A) or str. 3, 4 and	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4) ´´	(Instr. 4)
Common Stock	11/04/2003		S		30	D	\$11.44	462,740	I	By the Cassin Family Trust U/D/T 1/31/96
Common Stock	11/04/2003		S		200	D	\$11.62	462,540	I	By the Cassin Family Trust U/D/T 1/31/96
Common Stock	11/04/2003		s		300	D	\$11.621	462,240	I	By the Cassin Family Trust U/D/T 1/31/96
Common Stock	11/04/2003		s		400	D	\$11.55	461,840	I	By the Cassin Family Trust U/D/T 1/31/96
Common Stock	11/04/2003		s		1,600	D	\$11.5	460,240	I	By the Cassin Family Trust U/D/T 1/31/96
Common Stock	11/05/2003		s		400	D	\$11.82	459,840	I	By the Cassin Family Trust U/D/T 1/31/96
Common Stock	11/05/2003		s		300	D	\$11.8	459,540	I	By the Cassin Family Trust U/D/T 1/31/96
Common Stock	11/05/2003		s		500	D	\$11.76	459,040	I	By the Cassin Family Trust U/D/T 1/31/96
Common Stock	11/05/2003		s		122	D	\$11.72	458,918	I	By the Cassin Family Trust U/D/T 1/31/96
Common Stock	11/06/2003		s		7,084	D	\$12.95	451,834	I	By the Cassin Family Trust U/D/T 1/31/96

		Table	e I - Non-Derivati	ve Securities	Acquire	ed, D	isposed o	f, or B	eneficia	lly Own	ed		
1. Title of s	Security (Inst	ir. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( ) 8)			es Acquired (A) or Df (D) (Instr. 3, 4 and		Beneficially Owned		Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount	(A) or (D)	Price	Followin Reporte Transac (Instr. 3	d tion(s)	(Instr. 4)	(Instr. 4)
Common	Stock		11/06/2003		s		300	D	\$12.911	451	,534	Ι	By the Cassin Family Trust U/D/T 1/31/96
Common Stock		11/06/2003		s		200	D	\$12.91	451	,334	Ι	By the Cassin Family Trust U/D/T 1/31/96	
Common Stock		11/06/2003		s		45	D	\$12.93	451	,289	Ι	By the Cassin Family Trust U/D/T 1/31/96	
Common Stock		11/06/2003		s		2,371	D	\$12.9	448	3,918	Ι	By the Cassin Family Trust U/D/T 1/31/96	
Common	Common Stock		11/06/2003		s		5,000	D	\$12.7	443	i,918	Ι	By the Cassin Family Trust U/D/T 1/31/96
Common Stock		11/06/2003		s		5,000	D	\$13	438	3,918	Ι	By the Cassin Family Trust U/D/T 1/31/96	
Common Stock									41,	,666	Ι	By Cassin Family Partners, a California Limited Partnership	
		Tal	ole II - Derivative (e.g., puts)	Securities A , calls, warrar						Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed 4. Execution Date, Tra	ansaction de (Instr. Acquir (A) or Dispos of (D) (Instr. and 5)	ber 6. D Expi ive (Mon ies ed ed	ate Exe ration	ercisable and			8. Price of Derivative Security (Instr. 5)	vative Securities rity Beneficiall	e Ownersh Form: Ily Direct (E or Indire (I) (Instr 4)	Beneficial Ownership ect (Instr. 4)
			Co	de V (A) (	Date D) Exer	cisabl	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Remarks:

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.