FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(City)	(State)	(Zip)						
SAN JOSE	CA	95110			Form filed by More th Person	an One Reporting		
(Street)				X	Form filed by One Re	porting Person		
SUITE 700			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable Line)			
	AN CARLOS ST	FREET		CEO, President				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/24/2006	X	Officer (give title below)	Other (specify below)		
	dress of Reporting	•	2. Issuer Name and Ticker or Trading Symbol <u>PDF SOLUTIONS INC</u> [PDFS]		ationship of Reporting Person(s) to Issuer (all applicable) Director 10% Owner			

2A. Deemed 6. Ownership 7. Nature 1. Title of Security (Instr. 3) 2. Transaction 4. Securities Acquired (A) or 5. Amount of 3. Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 and Securities Form: Direct of Indirect Date (Month/Day/Year) Beneficially if anv Code (Instr. 5) (D) or Beneficial (Month/Day/Year) 8) Owned Indirect (I) Ownership Following Reported (Instr. 4) (Instr. 4) (A) or v Code Amount Price Transaction(s) (D) (Instr. 3 and 4) 05/24/2006 **S**⁽¹⁾ 2,520,656 Common Stock 100 D \$13.11 D S **Common Stock** 05/24/2006 100 D \$13.15 2,520,556 D s \$13.25 Common Stock 05/24/2006 100 D 2,520,456 D s 2,520,356 Common Stock 05/24/2006 100 D \$13.32 D Common Stock 05/24/2006 s 79 D \$13.4 2,520,277 D s Common Stock 05/24/2006 200 D \$13.44 2,520,077 D Common Stock 05/24/2006 S 100 D \$13.46 2,519,977 D S Common Stock 05/24/2006 100 D \$13.48 2,519,877 D Common Stock 05/24/2006 S 100 D \$13.49 2.519.777 D s **Common Stock** 05/24/2006 200 D \$13.5 2.519.577 D s **Common Stock** 05/24/2006 200 D \$13.51 2,519,377 D s Common Stock 05/24/2006 200 D \$13.52 2,519,177 D S **Common Stock** 05/24/2006 191 D \$13.54 2,518,986 D Common Stock 05/24/2006 S 100 D \$13.55 2,518,886 D 05/24/2006 S 100 D \$13.56 2,518,786 D Common Stock Common Stock 05/24/2006 S 100 D \$13.58 2.518.686 D s Common Stock 05/24/2006 530 D \$13.59 2.518.156 D 05/24/2006 s 300 D \$13.6 2,517,856 Common Stock D S 05/24/2006 200 D \$13.605 2,517,656 D Common Stock S Common Stock 05/24/2006 100 D \$13.61 2,517,556 D S \$13.62 300 D 2,517,256 D **Common Stock** 05/24/2006 S Common Stock 05/24/2006 100 D \$13.63 2,517,156 D 05/24/2006 S 100 D \$13.64 2,517,056 D Common Stock Common Stock 05/24/2006 S 100 D \$13.65 2,516,956 D S 200 D \$13.67 2,516,756 D Common Stock 05/24/2006

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		of Deriv Secur Acqu (A) or Dispo of (D)	or oosed D) tr. 3, 4		ate	Amour Securi Underl Deriva Securi	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. All sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 sales plan dated August 26, 2005 between the Reporting Person and Goldman, Sachs & Co.

Remarks:

/s/ P. Steven Melman,	
Attorney-in-Fact for John K.	05/25/2006
Kibarian	

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.