FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HARTGRING CORNELIS						2. Issuer Name and Ticker or Trading Symbol PDF SOLUTIONS INC [PDFS]								Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	Ortino	JONNELIO .			\vdash					_		r)		Direct			6 Ow		
(Last)	(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 02/10/2015								X Officer (give title Other (sp below) below)			респу		
333 W. SAN CARLOS ST.															Vice President, CSS				
SUITE 1000						4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable													
(Street)															X Form filed by One Reporting Person				
SAN JOSE CA 95110)	_									Form filed by More than One Reporting Person					
(City)	(S	tate) (Zip)																
		Tab	le I -	Non-Deri	vative	Sec	urities	s Ac	quired,	Dis	sposed o	of, or B	eneficia	ally Owne	d				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y					/Year) i	Execu f any	. Deemed ecution Date, any onth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				icially d	6. Ownershi Form: Direc (D) or Indirect (I) (Instr. 4)	t c	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) o	Price	Repor Transa		(1134. 4)	ľ		
Common Stock 02/10/201					015	15			M		65,600) A	\$8.9	2 100	0,312(1)	D			
Common Stock 02/10/201					015	15			S		65,600) D	\$17.4	.8(2)	4,712	D			
Common Stock 02/11/20					015	15			M		14,400) A	\$8.9	92 4	9,112	D			
Common Stock 02/11/20					015	15			M		20,000) A	\$8.7	79 6	9,112	D			
Common Stock 02/11/201					015	15			S	34,40) D	\$17.5	7 ⁽³⁾ 3	4,712	D			
		Т	able	II - Deriva							osed of			y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	eemed ition Date,	4. Transaction Code (Instr.		5. Number of		6. Date Exerci Expiration Da (Month/Day/Yo		sable and te	7. Title a Amount Securitie Underlyi Derivativ Security and 4)	nd of es ng	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (I or Indir (I) (Instr	hip O) ect	Beneficial Ownership	
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares						
Stock Options (Right to Buy)	\$8.92	02/10/2015			М		65,600		11/07/200	8	11/06/2017	Common Stock	65,600	\$0	14,400	D			
Stock Options (Right to Buy)	\$8.92	02/11/2015			М		14,400		11/07/200	8	11/06/2017	Common Stock	14,400	\$0	0	D			
Stock Options (Right to Buy)	\$8.79	02/11/2015			M		12,500		06/22/201	2	05/21/2021	Common Stock	12,500	\$0	7,500	D			
Stock Options (Right to Buy)	\$8.79	02/11/2015			M		7,500		05/22/201	2	05/21/2021	Common Stock	7,500	\$0	2,500	D			

Explanation of Responses:

- 1. Includes 1,018 shares of common stock that were purchased on January 31, 2015 under the PDF Employee Stock Purchase Plan.
- 2. Average weighted sale price for shares disposed of in the reported transaction. The shares were sold in multiple brokers' transactions at various market prices per share ranging from \$17.00 to \$17.68.
- 3. Average weighted sale price for shares disposed of in the reported transaction. The shares were sold in multiple brokers' transactions at various market prices per share ranging from \$17.32 to \$17.76.

/s/ Gregory Walker, Attorneyin-Fact for Cornelis Hartgring 02/11/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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