FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     KIBARIAN JOHN KACHIG			2. Issuer Name and Ticker or Trading Symbol PDF SOLUTIONS INC [ PDFS ]							Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
(Last) (First) 333 WEST SAN CARLOS ST	(Midd	lle)		ate of E 22/20		ansaction (Month/Day/Year)					X	Offic	,		Other (specify below)	
SUITE 700				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SAN JOSE CA	951	10									X	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)															
	Table I	- Non-Deriv	ative	Secu	ırities Ad	quire	d, Di	sposed o	f, or Be	enefic	ially	Owne	ed			
1. Title of Security (Instr. 3)  2. Ti Date (Mor			Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acq Disposed Of (D) 5)						5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount	(A) or (D)	Price		Repo Trans		(msu. 4)	(msu. 4)	
Common Stock 02/22/200			05	5				5,000	D	\$1	\$13.1		555,756	D		
Common Stock 02/23/20			15		S		5,000	D	\$13	\$13.35		550,756	D			
Common Stock 02/23/20			05		S		5,000	D	\$13.4		2,645,756		D			
Common Stock 02/23/200			)5		S		5,000	D	\$13.4104		4 2,640,756		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any				sansaction ode (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst. 3 and 4)  Amou		of Deri Secu (Inst	erivative curity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A) (D)	Date Exer	cisable	Expiration Date		of Shares						

Explanation of Responses:

Remarks:

/s/ P. Steven Melman, Attorney-in-Fact for John K. Kibarian

02/24/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.