FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [®] HARTGRING CORNELIS						2. Issuer Name and Ticker or Trading Symbol PDF SOLUTIONS INC [PDFS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) 333 WEST SAN CARLOS STREET						3. Date of Earliest Transaction (Month/Day/Year) 08/18/2008								below)	Officer (give title below) VP/GM, Client Se		Other (s below) ces & Salo			
SUITE 700						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) SAN JOSE CA 95110														X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Benefic															inially Oumad					
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						tion 2A. Deeme Execution			3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr and 5)		ed (A) or	5. Amou Securitie Beneficia Owned	5. Amount of Securities Beneficially		: Direct c E ect (I) C	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3	ion(s)	(,			
Commor										1	8,418 ⁽¹⁾		D							
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Insti 8)				6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	e s Ily g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
					Code	ode V		(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares	1	Transaction(s) (Instr. 4)					
2001 Stock Plan Option (Right to Buy)	\$14.58	08/18/2008			D			35,000	0 (2)		10/26/2015	Common Stock	35,000	\$0.00 ⁽³⁾	0		D			
2001 Stock Plan Option (right to buy)	\$14.04	08/18/2008			D			50,000	0 (2)		10/31/2016	Common Stock	50,000	\$0.00 ⁽⁴⁾	0		D			
Restricted Stock Right	(5)	08/18/2008			A		8,334		(6)		(6)	Common Stock	8,334	(3)	8,334		D			
Restricted Stock Right	(5)	08/18/2008			A		11,905		(7)		(7)	Common Stock	11,905	(4)	11,90:	5	D			

Explanation of Responses:

1. Includes 1,018 shares of Common Stock that were purchased under the PDF Solutions, Inc. Employee Stock Purchase Plan as follows: 1,018 shares purchased on December 31, 2007 and 2,774 shares purchased on July 31, 2008.

2. The cancelled option provided for vesting as follows: 12/48ths of the total shares subject to the option vested on October 31, 2007 and 1/48th of the total shares vested on the 31st day of each month thereafter, subject to the reporting person's continued service with PDF Solutions, Inc., or an affiliate thereof through each vesting date and subject to accelerated vesting in certain circumstances.

3. Pursuant to PDF Solutions, Inc.'s offer to exchange described in Schedule TO-1 filed on June 10, 2008, as amended (the "Exchange Offer") on August 18, 2008, PDF Solutions, Inc. cancelled an option granted to the reporting person on October 27, 2005. In exchange for the option, the reporting person received 8,334 restricted stock rights.

4. Pursuant to the Exchange Offer, on August 18, 2008, PDF Solutions, Inc. cancelled an option granted to the reporting person on October 31, 2006. In exchange for the option, the reporting person received 11,905 restricted stock rights.

5. Each restricted stock right ("RSR") represents a bookkeeping entry equal in value to one (1) share of common stock of PDF Solutions, Inc.

6. 16.7% of the total number of rights will vest on May 15, 2009 and 16.66% will vest every six (6) months thereafter, subject to the reporting person's continued service with PDF Solutions, Inc., or an eligible affiliate thereof, through each vesting date and subject to accelerated vesting in certain circumstances. The RSR will be automatically settled in shares upon vesting of the RSR.

7. 12.5% of the total number of rights will vest on May 15, 2009 and 12.5% will vest every six (6) months thereafter, subject to the reporting person's continued service with PDF Solutions, Inc., or an eligible affiliate thereof, through each vesting date and subject to accelerated vesting in certain circumstances. The RSR will be automatically settled in shares upon vesting of the RSR.

Remarks:

<u>/s/ P. Steven Melman.</u> <u>Attorney-in-Fact for Cornelis</u> 08/20/2008 <u>Hartgring</u> ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.