Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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| STATEMENT OF CHA | NGES IN BENEFICIA | L OWNERSHIP |
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| OMB APP | ROVAL | | | | | | | |
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| OMB Number: 3235-028 | | | | | | | | |
| Estimated average | burden | | | | | | | |
| hours per response: | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Raza Adnan | | | | | 2. Issuer Name and Ticker or Trading Symbol PDF SOLUTIONS INC [PDFS] | | | | | | | | | Check | all app | ionship of Reportir all applicable) Director Officer (give title | | 10% O | |
|---|--|---------|--------|--------------------------------------|--|---|---------|--------|---|--------|---|---------------------------------------|---|--|--|---|--|--------|------------|
| (Last) (First) (Middle) 2858 DE LA CRUZ BOULEVARD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/03/2023 | | | | | | | | | X | below) EVP, FINANCE | | | below) | |
| (Street) SANTA CLARA | CA | . 9 | 5050 | | 4. If A | Amendi | ment, I | Date o | of Original Filed (Month/Day/Year) | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | 1 5.55.1 | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | tive S | Secui | rities | Acc | quirec | d, Dis | posed of | , or E | enefic | ially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/ | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr. | | | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transa | esaction(s) tr. 3 and 4) | | | (111501.4) |
| Common | Stock | | | 03/03/20 | 023 | | | | S 15 | | 15,547 | D | \$37. | 54 ⁽¹⁾ 75,0 | | 5,000 | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any | | | ransaction of ode (Instr. Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | Der Sec (Ins | rice of ivative urity tr. 5) | ative derivative rity Securities | | 0. Ownership Form: Direct (D) or Indirect I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | |

Explanation of Responses:

1. Average weighted price for shares disposed in the reported transaction. The shares were sold in multiple brokers' transaction at various market prices per share ranging between \$37.33 and \$38.03

/s/ Adnan Raza

03/06/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.