FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MICHAELS KIMON						2. Issuer Name and Ticker or Trading Symbol PDF SOLUTIONS INC [PDFS]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 02/26/2007								X	below	cer (give title Other (sp)	
333 WEST SAN CARLOS STREET SUITE 700						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street) SAN JOSE CA 95110													X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St		(Zip)															
							irities Acc		Dis	1					Т		1	
Date				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr. and 5)				Securi Benefi Owned	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) (D)	or Pri	ce	Report Transa		(Instr. 4)	(Instr. 4)	
Common	Stock			02/26/20	007			S ⁽¹⁾		300	D	\$1	2.11	1,4	16,676	D		
Common	Stock			02/26/20	007			S		100	D	\$1	2.13	1,4	16,576	D		
Common	Stock			02/26/20	007			S		500	D	\$1	2.15	1,4	16,076	D		
Common	Stock			02/26/20	007			S		100	D	\$1	2.16	1,4	15,976	D		
Common Stock				02/26/20	007			S		200	D	\$1	2.17	1,4	15,776	D		
Common	Stock			02/26/20	007			S		100	D	\$1	2.18	1,4	15,676	D		
Common Stock				02/26/2007				S		100	D	\$	12.2	1,4	15,576	D		
Common Stock				02/26/2007				S		200	D	\$1	2.21	1,4	15,376	D		
Common Stock				02/26/2007				S		300	D	\$1	2.22	1,4	15,076	D		
Common Stock				02/26/2007				S		100	D	\$1	2.23	1,4	14,976	D		
Common Stock				02/26/2007				S		900	D	\$1	\$12.25 1,4		14,076	D		
Common Stock				02/26/2007				S		100	D	\$1	2.26	1,4	13,976	D		
Common Stock				02/26/2007				S		800	D	\$1	2.27	1,4	13,176	D		
Common Stock				02/26/2007				S		200	D	— <u> </u>	\$12.28		12,976	D		
Common Stock 0				02/26/2007				S		100	D	\$1	2.29	1,4	12,876	D		
Common Stock 02/26/20				007			S		500	D	\$	12.3	1,4	12,376	D			
Common	Stock			02/26/20	007			S		100	D	\$1	2.34	1,4	12,276	D		
		Ta	able II ·				ties Acqui warrants,							wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Executi if any	3A. Deemed Execution Date,		ction nstr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exerci Expiration Da (Month/Day/Y		isable and	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. P of Der Sec (Ins	ivative urity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
					Code	v	(A) (D)	Date Exercisa	ble	Expiration Date		Amour or Numbe of Shares	r					

Explanation of Responses:

1. All sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 Sales Plan dated August 22, 2006 between Mr. Michaels and Goldman, Sachs & Co.

Remarks:

/s/ P. Steven Melman, Attorney-in-Fact for Kimon W. 02/26/2007 Michaels

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.