FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* BILLAT SUSAN						2. Issuer Name and Ticker or Trading Symbol PDF SOLUTIONS INC [PDFS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) 333 WEST SAN CARLOS STREET					08/19	3. Date of Earliest Transaction (Month/Day/Year) 08/19/2008								Officer below)	Officer (give title below)		Other (sp	ecify		
SUITE 700						4. If Amendment, Date of Original Filed (Month/Day/Year) 08/20/2008								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) SAN JOSE CA 95110														X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)																				
		Tab	le I - N							Disp	1			ly Owned						
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					y/Year) if an		Deemed ecution Date, ny onth/Day/Year)		Transaction Code (Instr. a		4. Securities Acquired Disposed Of (D) (Instr. and 5)			5. Amou Securitie Beneficia Owned Followin	s ally		: Direct o r B ect (I) O	Nature f Indirect eneficial wnership nstr. 4)		
								Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3	ion(s)	(11501. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Derivative Conversion Date Security or Exercise (Month/Day/Year) if any		if any	on Date,	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership				
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amoun or Numbe of Shares		Transacti (Instr. 4)	ion(s)				
2001 Stock Plan Option (right to buy)	\$10.35	08/19/2008 ⁽¹⁾			D			5,000	(2)		06/05/2017	Common Stock	5,000	\$0.00 ⁽³⁾	0		D			
2001 Stock Plan Option (right to buy)	\$10.43	08/19/2008			D			15,000	(4)		05/29/2017	Common Stock	15,000	\$0.00 ⁽⁵⁾	0		D			
2001 Stock Plan Option (Right to Buy)	\$13.6	08/19/2008			D			15,000	(6)		05/23/2016	Common Stock	15,000	\$0.00 ⁽⁷⁾	0		D			
2001 Stock Plan Option (Right to Buy)	\$12.33	08/19/2008			D			15,000	(8)		05/25/2015	Common Stock	15,000	\$0.00 ⁽⁹⁾	0		D			
2001 Stock Plan Option (Right to Buy)	\$10.73	08/19/2008			D			30,000	(10)		09/11/2013	Common Stock	30,000	\$0.00 ⁽¹¹⁾	0		D			
Restricted Stock Right	(12)	08/19/2008			A		7,144		(13)		(13)	Common Stock	7,144	(11)	7,144	4	D			
Restricted Stock Right	(12)	08/19/2008			A		3,572		(14)		(14)	Common Stock	3,572	(7)	3,572	2	D			
Restricted Stock Right	(12)	08/19/2008			A		3,572		(14)		(14)	Common Stock	3,572	(5)	3,572	2	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Right	(12)	08/19/2008		A		1,191		(14)	(14)	Common Stock	1,191	(3)	1,191	D	
Restricted Stock Right	(12)	08/19/2008		A		3,572		(15)	(15)	Common Stock	3,572	(9)	3,572	D	

Explanation of Responses:

- 1. All transactions on this Form 4 report occurred at 12:12 a.m. EDT on August 19, 2008 (the "Transaction Date"). This amended report is filed to correct a typographical error in Box 3 and Column 3 of Table II
- 2. The cancelled option provided for vesting as follows: 12/48ths of the total shares subject to the option vested on June 6, 2008 and 1/48th of the total shares vested on the 8th day of each month thereafter, subject to the reporting person's continued service with PDF Solutions, Inc., or an affiliate thereof through each vesting date and subject to accelerated vesting in certain circumstances.
- 3. Pursuant to PDF Solutions, Inc.'s offer to exchange described in Schedule TO-1 filed on June 10, 2008, as amended (the "Exchange Offer") on the Transaction Date PDF Solutions, Inc. cancelled an option granted to the reporting person on June 6, 2007. In exchange for the option, the reporting person received 1,191 restricted stock rights.
- 4. The cancelled option provided for vesting as follows: 12/48ths of the total shares subject to the option vested on May 30, 2008 and 1/48th of the total shares vested on the 30th day of each month thereafter, subject to the reporting person's continued service with PDF Solutions, Inc., or an affiliate thereof through each vesting date and subject to accelerated vesting in certain circumstances.
- 5. Pursuant to the Exchange Offer, on the Transaction Date PDF Solutions, Inc. cancelled an option granted to the reporting person on May 30, 2007. In exchange for the option, the reporting person received 3.572 restricted stock rights.
- 6. The cancelled option provided for vesting as follows: 12/48ths of the total shares subject to the option vested on May 24, 2007 and 1/48th of the total shares vested on the 27th day of each month thereafter, subject to the reporting person's continued service with PDF Solutions, Inc., or an affiliate thereof through each vesting date and subject to accelerated vesting in certain circumstances.
- 7. Pursuant to the Exchange Offer, on the Transaction Date PDF Solutions, Inc. cancelled an option granted to the reporting person on May 24, 2006. In exchange for the option, the reporting person received 3.572 restricted stock rights.
- 8. The cancelled option provided for vesting as follows: 12/48ths of the total shares subject to the option vested on May 26, 2006 and 1/48th of the total shares vested on the 26th day of each month thereafter, subject to the reporting person's continued service with PDF Solutions, Inc., or an affiliate thereof through each vesting date and subject to accelerated vesting in certain circumstances.
- 9. Pursuant to the Exchange Offer, on on the Transaction Date PDF Solutions, Inc. cancelled an option granted to the reporting person on May 26, 2005. In exchange for the option, the reporting person received 3,572 restricted stock rights.
- 10. The cancelled option provided for vesting as follows: 12/48ths of the total shares subject to the option vested on September 12, 2004 and 1/48th of the total shares vested on the 12th day of each month thereafter, subject to the reporting person's continued service with PDF Solutions, Inc., or an affiliate thereof through each vesting date and subject to accelerated vesting in certain circumstances.
- 11. Pursuant to the Exchange Offer, on the Transaction Date PDF Solutions, Inc. cancelled an option granted to the reporting person on September 12, 2003. In exchange for the option, the reporting person received 7,144 restricted stock rights.
- 12. Each restricted stock right ("RSR") represents a bookkeeping entry equal in value to one (1) share of common stock of PDF Solutions, Inc.
- 13. 50% of the total number of rights will vest on May 15, 2009 and 50% will vest six (6) months thereafter, subject to the reporting person's continued service with PDF Solutions, Inc., or an eligible affiliate thereof, through each vesting date and subject to accelerated vesting in certain circumstances. The RSR will be automatically settled in shares upon vesting of the RSR.
- 14. 12.5% of the total number of rights will vest on May 15, 2009 and 12.5% will vest every six (6) months thereafter, subject to the reporting person's continued service with PDF Solutions, Inc., or an eligible affiliate thereof, through each vesting date and subject to accelerated vesting in certain circumstances. The RSR will be automatically settled in shares upon vesting of the RSR.
- 15. 16.7% of the total number of rights will vest on May 15, 2009 and 16.66% will vest every six (6) months thereafter, subject to the reporting person's continued service with PDF Solutions, Inc., or an eligible affiliate thereof, through each vesting date and subject to accelerated vesting in certain circumstances. The RSR will be automatically settled in shares upon vesting of the RSR.

Remarks:

/s/ P. Steven Melman, Attorney-in-Fact for Susan Billat

08/26/2008

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.