

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(A) of the
Securities Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
 Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
 Definitive Proxy Statement
 Definitive Additional Materials
 Soliciting Material Under Rule § 240.14a-12

PDF SOLUTIONS, INC.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing proxy statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
 Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

- Fee paid previously with preliminary materials.
 Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

PDF/SOLUTIONS™



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DESIGNATION (IF ANY)
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Online



Go to www.investorvote.com/PDFS or scan the QR code – login details are located in the shaded bar below.



Votes submitted electronically must be received by 3:00 p.m. Pacific Time, June 22, 2020.

Stockholder Meeting Notice

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Important Notice Regarding the Availability of Proxy Materials for the PDF Solutions, Inc. Stockholder Meeting to be Held on June 23, 2020

Under Securities and Exchange Commission rules, you are receiving this notice that the proxy materials for the annual stockholders' meeting are available on the Internet. Follow the instructions below to view the materials and vote online or request a copy. The items to be voted on and location of the annual meeting are on the reverse side. Your vote is important!

This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting. The Proxy Statement and our Annual Report to Stockholders for the year ended December 31, 2019, are available at <http://www.edocumentview.com/PDFS>.

www.investorvote.com/PDFS

Easy Online Access – View your proxy materials and vote.



- Step 1:** Go to www.investorvote.com/PDFS
- Step 2:** Click on the icon on the right to view meeting materials.
- Step 3:** Return to the investorvote.com window and follow the instructions on the screen to log in.
- Step 4:** Make your selections as instructed on each screen for your delivery preferences.
- Step 5:** Vote your shares.

When you go online, you can also help the environment by consenting to receive electronic delivery of future materials.



Obtaining a Copy of the Proxy Materials – If you want to receive a copy of the proxy materials, you must request one. There is no charge to you for requesting a copy. Please make your request as instructed on the reverse side on or before June 10, 2020 to facilitate timely delivery.



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Stockholder Meeting Notice

PDF Solutions, Inc.'s Annual Meeting of Stockholders will be held on June 23, 2020 at PDF Solutions, Inc., 2858 De La Cruz Boulevard, Santa Clara, CA 95050, at 3:00 p.m. Pacific Time.

Proposals to be voted on at the meeting are listed below along with the Board of Directors' recommendations.

The Board of Directors recommends a vote **FOR** the listed nominees, **FOR** Proposals 2, 3, 4, 5, and 6:

1. Election of Directors:
01 - Joseph R. Bronson
02 - Marco Iansiti
2. To ratify the appointment BPM LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2020.
3. To approve the Company's Sixth Amended and Restated 2011 Stock Incentive Plan.
4. To approve the 2020 Employee Stock Purchase Plan.
5. To ratify an amendment to our Bylaws to designate Delaware as the exclusive forum for certain legal actions.
6. To approve, by non-binding vote, the 2019 compensation of our Named Executive Officers.

PLEASE NOTE - YOU CANNOT VOTE BY RETURNING THIS NOTICE. To vote your shares you must go online or request a paper copy of the proxy materials to receive a proxy card. If you wish to attend and vote at the meeting, please bring this notice with you.

Information on how to attend the Annual Meeting and vote in person, as well as any special requirements for admission, can be found in our proxy materials online.



Here's how to order a copy of the proxy materials and select delivery preferences:

Current and future delivery requests can be submitted using the options below.

If you request an email copy, you will receive an email with a link to the current meeting materials.

PLEASE NOTE: You must use the number in the shaded bar on the reverse side when requesting a copy of the proxy materials.

- **Internet** - Go to www.investorvote.com/PDFS.
- **Phone** - Call us free of charge at 1-866-641-4276.
- **Email** - Send an email to investorvote@computershare.com with "Proxy Materials PDF Solutions, Inc." in the subject line. Include your full name and address, plus the number located in the shaded bar on the reverse side, and state that you want a paper copy of the meeting materials.

To facilitate timely delivery, requests for a paper copy of proxy materials must be received by June 10, 2020.