FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* MELMAN P STEVEN						2. Issuer Name and Ticker or Trading Symbol PDF SOLUTIONS INC [PDFS]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last)	(First)	(I LOS STREET	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 10/30/2006								X	Officer (g below)	give title Other		Other (
SUITE 700						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SAN JOSE (City)	CA (State		25110 Zip)		_	11/01/2000								X	Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						y/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)				urities A sed Of (r. 3, 4	5. Amount Securities Beneficiall Owned Following	es Fo		vnership n: Direct r ect (I) :. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amou		(A) or (D)		Reported Transaction(s) (Instr. 3 and 4)		(IIISU	. 4)	(111501. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution any (Month/E	n Date, if		. Transaction Code (Instr.)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount Securities Underlyin Derivative Security (and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V (A)		(D)	Date Exercisable	Expir Date	ation	N		Amount or Number of Shares		Transaction(s) (Instr. 4)				
2001 Stock Plan Option (Right to Buy)	\$6.39	10/30/2006			M			24,999 ⁽¹⁾	(2)	04/2	0/2013	Comr		24,999(1)	\$0.00	5,001		D		

Explanation of Responses:

- 1. Aggregated total.
- 2. 12/48ths of the total shares granted on April 21, 2003 vested on April 21, 2004. The remaining shares vest monthly on the same day of each month therafter.

Remarks:

On October 30, 2006 the reporting person: 1) sold 15,000 shares of common stock, and 2) exercised and sold an aggregate of 24,999 additional shares. Two Form 4 reports were filed on November 1, 2006 to report the transactions. Table II mistakenly did not reflect the option exercises in either of the original filings made on November 1, 2006. This amendment is being filed only to reflect the disposition of those 24,999 option exercises on October 30, 2006, since the acquisition and sale of the underlying common stock was reflected in Table I on the original filings made on November 1, 2006.

<u>/s/ P. Steven Melman</u> <u>11/19/2007</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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