FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [®]	2. Issuer Name and Ticker or Trading Symbol PDF SOLUTIONS INC [PDFS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/13/2012	X Director 10% Owner Officer (give title Other (specify below) below)
333 W. SAN CARLOS ST. SUITE 1000	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person
(Street)		Form filed by More than One Reporting
SAN JOSE CA 95110		Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5 de (Instr.			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(msu. 4)	(Instr. 4)		
Common Stock	09/13/2012		М		468	Α	\$2.3	16,817	D			
Common Stock	09/13/2012		М		3,515	Α	\$8.79	20,332	D			
Common Stock	09/13/2012		М		416	Α	\$4.82	20,748	D			
Common Stock	09/13/2012		М		234	A	\$6.21	20,982	D			
Common Stock	09/13/2012		S		4,633	D	\$12.858(1)	16,349	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date,	4. Transact Code (In	ion	5. Numb	er itive ities red sed	6. Date Exer Expiration D (Month/Day/	cisable and ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	4 and		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$2.3	09/13/2012		М		468		07/31/2010	07/30/2019	Common Stock	468	\$0	5,158	D	
Stock Options (Right to Buy)	\$4.82	09/13/2012		М		416		05/18/2011	05/17/2020	Common Stock	416	\$0	8,751	D	
Stock Options (Right to Buy)	\$6.21	09/13/2012		М		234		06/27/2011	05/26/2021	Common Stock	234	\$0	\$7,735	D	
Stock Options (Right to Buy)	\$8.79	09/13/2012		М		3,515		05/22/2012	05/21/2022	Common Stock	3,515	\$ <mark>0</mark>	7,735	D	

Explanation of Responses:

1. . Average weighted sale price for shares disposed of in the reported transaction. The shares were sold in multiple brokers' transactions at various market prices per share ranging from \$12.82 to \$12.89.



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.